

MBS & TREASURY MARKETS

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ALERT: Negative Reprice Risk Increasing Slightly

Lenders who have not already repriced for the worse are slightly more likely to be considering it. MBS are now down nearly an eighth of a point on the day and a quarter point from the AM highs. Current levels are only 1 tick (.03) lower than the previous low about an hour ago.

10yr yields are still holding under their highs for the day, barely changed at 4.434.



Brad Roche

The Mortgage Planner,
Element Home Loans

www.TheMortgagePlanner.com

P: (704) 728-0191

M: (704) 929-7718

400 North Harbor Place
Davidson NC 28036
135191

THE
MORTGAGE
PLANNER

