

HOUSING CONNECTION

Mortgage and Real Estate News That Matters



A message from Nickolas Inhelder:

We Make Home Happen.™

Our goal is simple:

To help every family we serve get to “Yes.”

Yes to the loan that unlocks the joy of home ownership.

Yes to the lending solution that meets every client’s unique needs and wants.

That’s why we dedicate our every resource to serve as your personal guide through the lending process, solving problems, building confidence. Aslan has access to every lending option leading to the purchase or refinance of a residential home loan.

This is more than work for us. It is our unique joy in this life to share our collective skill, creativity, and care to bring you and your family right to where you belong.

Let’s make home happen.

CONTACT ME TODAY



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Housing Starts Buoyed By Multi-Family Sector

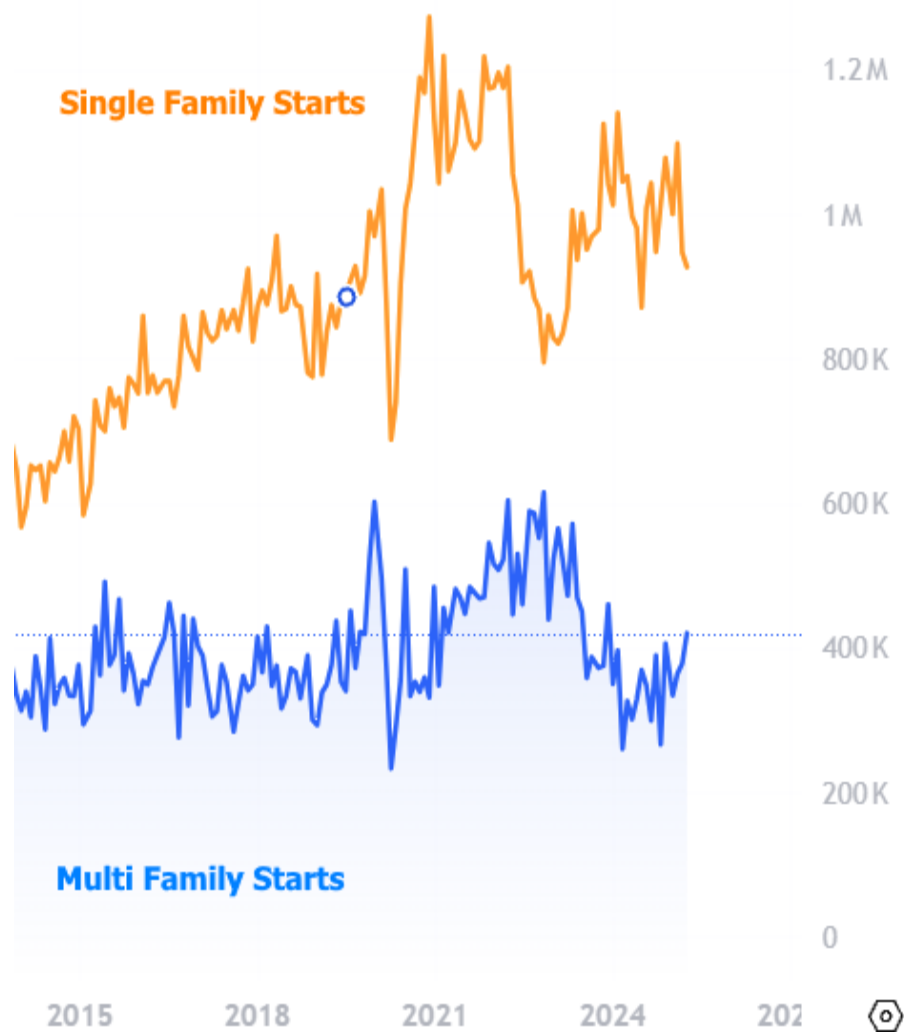
The Census Bureau is out with monthly construction numbers for April showing an uptick in construction activity offset by slightly lower permitting. While there are several other metrics in this report, building permits and housing starts (which measures when construction actually begins) are the two that are most widely followed.

As seen in the chart below, housing starts tend to be more volatile, month to month. In the present case, however, they were only slightly higher than the previous month at an annual pace of 1.361 million vs 1.339 million.

Housing Starts Building Permits



Starts would have fallen had it not been for the multifamily sector. Single unit starts dropped from 947k to 927k while multifamily starts surged from 378k to 420k, the highest since late 2023.



Over the past few years, there are several housing and mortgage market metrics that paint a fairly gloomy picture. Applications and builder confidence come to mind. While the construction data is not as strong as it was a few years ago, it remains one of the better examples of strength in the sector as it remains higher than most of the pre-pandemic time frame.

