

# MBS & TREASURY MARKETS

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## **ALERT:** Negative Reprices Becoming Likely Despite Stabilization in Bonds

MBS are now down half a point and have been struggling to make progress back in the other direction. 10yr yields are down 9.7bps at 4.583. Both have stabilized sideways, but absent a sharper correction, we'll likely see more lenders pulling the trigger on reprices here.



**John "Demo" Lender**

VP of Lending, Demo Mortgage Co.

[mbslive.net](http://mbslive.net)

**P:** (704) 555-1212

**M:** (407) 555-1234

10014 Normal Blvd.  
Charlotte NC 28044

NMLS: 123456



**Christina "Demo"**  
**Realtor**

Managing Partner, Real Estate Company, LLC.

[mbslive.net](http://mbslive.net)

**P:** (704) 555-1212

**M:** (980) 555-1212

[social+test@mbslive.net](mailto:social+test@mbslive.net)

12954 S. Broad St.  
Charlotte NC 28031



