

# MBS & TREASURY MARKETS

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## **ALERT:** Negative Reprices Becoming Likely Despite Stabilization in Bonds

MBS are now down half a point and have been struggling to make progress back in the other direction. 10yr yields are down 9.7bps at 4.583. Both have stabilized sideways, but absent a sharper correction, we'll likely see more lenders pulling the trigger on reprices here.



**Philip Bennett**

President, Bennett Capital  
Partners Mortgage Brokers

[bcpmortgage.com](http://bcpmortgage.com)

**P:** (800) 457-9057

**M:** (305) 407-0747

1101 Brickell Ave STE 800

Miami FL 33131

Pers# 1098318

Corp# 2046862



**BENNETT  
CAPITAL  
PARTNERS**