

# MBS & TREASURY MARKETS

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## **ALERT:** Negative Reprices Becoming Likely Despite Stabilization in Bonds

MBS are now down half a point and have been struggling to make progress back in the other direction. 10yr yields are down 9.7bps at 4.583. Both have stabilized sideways, but absent a sharper correction, we'll likely see more lenders pulling the trigger on reprices here.



**Nathan Nelson**

Loan Consultant, loanDepot

[loandepot.com/nathannelson](http://loandepot.com/nathannelson)

M: (925) 623-1019

201 Sand Creek Road Suite F  
Brentwood CA 94513

NMLS# 247654

