

# MBS & TREASURY MARKETS

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## **ALERT:** Negative Reprices Becoming Likely Despite Stabilization in Bonds

MBS are now down half a point and have been struggling to make progress back in the other direction. 10yr yields are down 9.7bps at 4.583. Both have stabilized sideways, but absent a sharper correction, we'll likely see more lenders pulling the trigger on reprices here.



**Charles Davis**

EDGE Home Finance  
Corporation

[www.edgehomefinance.com](http://www.edgehomefinance.com)

**M:** (303) 870-6165

284 Spongecake Drive  
Hardeeville SC 29927  
1740379

