

# MBS & TREASURY MARKETS

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## **ALERT:** Negative Reprices Becoming Likely Despite Stabilization in Bonds

MBS are now down half a point and have been struggling to make progress back in the other direction. 10yr yields are down 9.7bps at 4.583. Both have stabilized sideways, but absent a sharper correction, we'll likely see more lenders pulling the trigger on reprices here.



**Brant Phillips**

President, Colten Mortgage

[www.coltenmortgage.com](http://www.coltenmortgage.com)

M: 3039090411

6021 S. Syracuse Way, Suit 104

Greenwood Village CO 80111

NMLS#6122

Company NMLS#14210

