

# MBS & TREASURY MARKETS

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## **ALERT:** Negative Reprices Becoming Likely Despite Stabilization in Bonds

MBS are now down half a point and have been struggling to make progress back in the other direction. 10yr yields are down 9.7bps at 4.583. Both have stabilized sideways, but absent a sharper correction, we'll likely see more lenders pulling the trigger on reprices here.

**Wayne Tucker**

Spectra Mortgage  
Corporation

[www.spectramortgage.com](http://www.spectramortgage.com)

**P:** (303) 468-1985

**M:** (303) 884-4446

[wtucker@spectramortgage.com](mailto:wtucker@spectramortgage.com)

3900 SWadsworth  
Lakewood CO 80235

NMLS#:298382, Colorado #:  
MLO100009851

Spectra Mortgage Corporation  
NMLS License: 387483

**SPECTRA**  
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