

MBS & TREASURY MARKETS

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ALERT: Negative Reprices Becoming Likely Despite Stabilization in Bonds

MBS are now down half a point and have been struggling to make progress back in the other direction. 10yr yields are down 9.7bps at 4.583. Both have stabilized sideways, but absent a sharper correction, we'll likely see more lenders pulling the trigger on reprices here.



Dena Rodriguez

Mortgage Banker, The
Federal Savings Bank

[www.thefederalsavingsbank.com/
denarodriguez](http://www.thefederalsavingsbank.com/denarodriguez)

P: (314) 451-2484

M: (830) 310-4939

[drodriguez@thefederalsavingsban
k.com](mailto:drodriguez@thefederalsavingsbank.com)

1 South 4th Street
Columbia MO 65201
1250387

