MBS & TREASURY MARKETS

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ALERT: Down a Quarter Point From Highs

Both stocks and bonds reversed course at the 9:30am NYSE open with bonds erasing most of the day's gains since then. MBS are now nearly unchanged and down exactly a quarter point from the highs seen just before 9:30am.

Lenders who priced early in the morning could already be considering negative reprices.



Matthew M. Loan Senior Loan Officer, Mortgage Company, LLC.

mbslive.net P: (704) 867-5309 M: (980) 867-5309 1050 W. Main St. Charlotte NC 28031 NMLS: #987654321







Christina "Demo" Realtor

Managing Partner, Real Estate Company, LLC.

mbslive.net
P: (704) 555-1212
M: (980) 555-1212
social+test@mbslive.net
12954 S. Broad St.
Charlotte NC 28031



