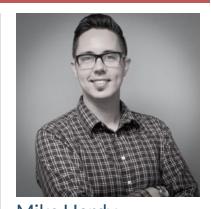
MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Down a Quarter Point From Highs

Both stocks and bonds reversed course at the 9:30am NYSE open with bonds erasing most of the day's gains since then. MBS are now nearly unchanged and down exactly a quarter point from the highs seen just before 9:30am.

Lenders who priced early in the morning could already be considering negative reprices.



Mike Hardy Mortgage Advisor M: (562) 370-0544 6621 E. Pacific Coast Highway Long Beach CA 90803 NMLS#1175689 DRE#01326046

