

MBS & TREASURY MARKETS

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ALERT: Down a Quarter Point From Highs

Both stocks and bonds reversed course at the 9:30am NYSE open with bonds erasing most of the day's gains since then. MBS are now nearly unchanged and down exactly a quarter point from the highs seen just before 9:30am.

Lenders who priced early in the morning could already be considering negative reprices.



Lance Levin

JFQ Lending

JFQlending.com

P: 4806660245

M: 4807720003