

# MBS & TREASURY MARKETS

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## **ALERT:** Down a Quarter Point From Highs

Both stocks and bonds reversed course at the 9:30am NYSE open with bonds erasing most of the day's gains since then. MBS are now nearly unchanged and down exactly a quarter point from the highs seen just before 9:30am.

Lenders who priced early in the morning could already be considering negative reprices.



**Paul Gowen**

Broker/Owner, Willamette Falls Financial

[www.willamettefallsfinancial.com](http://www.willamettefallsfinancial.com)

**P:** (503) 922-1499

**M:** (503) 381-0736

4800 Meadows Rd  
Lake Oswego OR 97035  
272830

