

MBS & TREASURY MARKETS

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ALERT: Down a Quarter Point From Highs

Both stocks and bonds reversed course at the 9:30am NYSE open with bonds erasing most of the day's gains since then. MBS are now nearly unchanged and down exactly a quarter point from the highs seen just before 9:30am.

Lenders who priced early in the morning could already be considering negative reprices.



Russell Baboff

VP, Mortgage Banker,
William Raveis Mortgage,
LLC

www.raveis.com/.../officerprofile.asp

P: (860) 463-1745

M: (860) 463-1745

7 Trap Falls Road
Shelton CT 06117
1014636



Mary Chappano

Sales Associate, CHP,
William Raveis Real Estate

www.raveis.com/.../16755

M: (860) 748-6960

Mary.Chappano@raveis.com

200 West Main Street
Avon CT 06001

WILLIAM RAVEIS

