

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Down More Than an Eighth From Highs

MBS began the day flat, but jumped in the opening trades by nearly an eighth of a point. Bonds were steady until about 9am and have been losing ground since then. 5.5 coupons are down 3 tick (.09) on the day and 6 ticks (.19) from the AM highs. Most lenders weren't out with rates at that time, so negative repricing risk is minimal, at best.

Caleb LeGrand

Branch Manager, CL Team
– a Division of Luminate
Bank

www.clteam.us

P: (864) 569-0741

clegrand@clteam.us

400 Executive Center Dr.
Greenville SC 29615

NMLS#259691



A DIVISION OF



Luminate Bank

NMLS #259691

