

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Down More Than an Eighth From Highs

MBS began the day flat, but jumped in the opening trades by nearly an eighth of a point. Bonds were steady until about 9am and have been losing ground since then. 5.5 coupons are down 3 tick (.09) on the day and 6 ticks (.19) from the AM highs. Most lenders weren't out with rates at that time, so negative repricing risk is minimal, at best.



**Robert Cloud**

Mortgage Broker, Cloud  
Financial Group LLC

[www.bobbycloud.com](http://www.bobbycloud.com)

**P:** 5126272487

**M:** 5126272487

8007 Davis Mountain Pass  
Austin TX 78726-\_\_\_\_  
247321