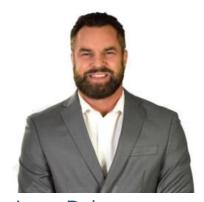
MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Down More Than an Eighth From Highs

MBS began the day flat, but jumped in the opening trades by nearly an eighth of a point. Bonds were steady until about 9am and have been losing ground since then. 5.5 coupons are down 3 tick (.09) on the day and 6 ticks (.19) from the AM highs. Most lenders weren't out with rates at that time, so negative reprice risk is minimal, at best.



Jason Delaney Mortgage Lender, Haven West Mortgage

www.havenwest.net P: (800) 992-1900 M: (909) 921-3623 jdelaney@havenloan.net

26632 Towne Centre Dr. Foothill Ranch CA 92610 153213

