

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Negative Reprice Risk Increasing

Bonds are selling off to the weakest levels of the day for debatable reasons (GDP Now update showing 4.6 vs 3.8 prev, perhaps? But that seems like a stretch).

10yr yields are quickly up 5 bps at 4.456 and MBS are down nearly a quarter point. Fortunately, most lenders were out with rates before the 10am rally and are thus only now seeing about an eighth of a point of weakness. Lenders who priced after 10am are at more risk of repricing.



Scott Swinford

Branch Manager, Hancock
Mortgage

www.ScottSwinford.com

P: (219) 695-0369

M: (219) 270-7984

sswinford@hancockmortgage.com

10971 Four Seasons PLace
Crown Point IN 46307

