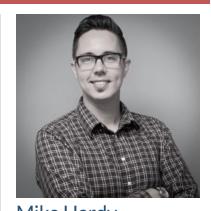
## MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT: Negative Reprice Risk Increasing**

MBS are now down 3 ticks (.09) on the day. These are the lowest levels and more than an eighth of a point below most lenders' rate sheet print times. As such, negative reprices are increasingly possible.

10yr yields are up 2.4bps at 4.47 -- the highs of the day, but just barely.



Mike Hardy Mortgage Advisor M: (562) 370-0544 6621 E. Pacific Coast Highway Long Beach CA 90803 NMLS#1175689 DRE#01326046

