

# MBS & TREASURY MARKETS

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## **ALERT:** Negative Reprice Risk Increasing

MBS are now down 3 ticks (.09) on the day. These are the lowest levels and more than an eighth of a point below most lenders' rate sheet print times. As such, negative reprices are increasingly possible.

10yr yields are up 2.4bps at 4.47 -- the highs of the day, but just barely.



**Paul Gowen**

Broker/Owner, Willamette Falls Financial

[www.willamettefallsfinancial.com](http://www.willamettefallsfinancial.com)

**P:** (503) 922-1499

**M:** (503) 381-0736

4800 Meadows Rd  
Lake Oswego OR 97035  
272830

