

# MBS & TREASURY MARKETS

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## **ALERT:** Negative Reprice Risk Increasing

MBS are now down 3 ticks (.09) on the day. These are the lowest levels and more than an eighth of a point below most lenders' rate sheet print times. As such, negative reprices are increasingly possible.

10yr yields are up 2.4bps at 4.47 -- the highs of the day, but just barely.

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