

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: Small Improvement After ADP Employment Report

- ADP Employment
 - 37k vs 115k f'cast, 60k prev

Bonds were mostly flat in the overnight session but have rallied about as much as one would expect in light of the substantially lower ADP print. As always, it's good to remember that ADP is hit and miss when it comes to foreshadowing an outcome in the jobs report that follows 2 days later.

MBS are up an eighth of a point and 10yr yields are down 4.6bps at 4.418.



April Palacios

Branch Sales Manager,
Fairway Independent
Mortgage Corporation

P: (980) 290-4140

M: (704) 989-2961

6431 Old Monroe Rd, Suite 201
Indian Trail North Carolina 28079
124941



Jennifer Buenau

Broker/REALTOR, Untied
Real Estate Queen City

<https://youknowbuenau.com/>

M: (845) 800-5878

jennybsellsthecarolinas@gmail.com

7880 Idlewild Rd
Indian Trail NC 28079-____

