

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Bonds Losing Ground Despite Weaker Claims Data

- Jobless Claims
 - 247k vs 235k f'cast, 239k prev
- Continued Claims
 - 1904k vs 1910k f'cast, 1907k prev

Bonds began the session in slightly stronger territory and held gains for roughly 20 minutes after the 8:30am econ data. The ECB announcement and rate cut led to a little glut of volume and fairly consistent selling pressure.

10yr yields are now up nearly 1bp at 4.363 after hitting 4.32 earlier. MBS are now down 1 tick (.03) after being up more than an eighth after the data.



Steven Fishman

President, Buckeye Lending Solutions, Inc.

Buckeyelends.com

P: (239) 980-7588

M: (440) 773-9941

9990 Coconut Rd # 257
Bonita Springs Ohio / Florida
34135

Company NMLS#1838265 LO
NMLS#9362 OH LO.012547.001

