

## **ALERT:** Bonds Losing Ground Despite Weaker Claims Data

- Jobless Claims
  - 247k vs 235k f'cast, 239k prev
- Continued Claims
  - 1904k vs 1910k f'cast, 1907k prev

Bonds began the session in slightly stronger territory and held gains for roughly 20 minutes after the 8:30am econ data. The ECB announcement and rate cut led to a little glut of volume and fairly consistent selling pressure.

10yr yields are now up nearly 1bp at 4.363 after hitting 4.32 earlier. MBS are now down 1 tick (.03) after being up more than an eighth after the data.



**Joseph Moran**

President, Home Fast Funding Inc.

[www.gethomefast.com](http://www.gethomefast.com)

P: (813) 940-7272

[jmoran@homefastfunding.com](mailto:jmoran@homefastfunding.com)

100 South Ashley Drive  
Tampa FL 33612

156840  
1639621

