MBS & TREASURY MARKETS

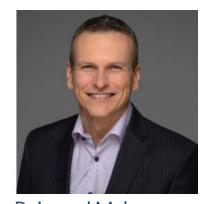
Daily Coverage. Industry Leading Perspective.

ALERT: Bonds Losing Ground Despite Weaker Claims Data

- Jobless Claims
 - o 247k vs 235k f'cast, 239k prev
- Continued Claims
 - o 1904k vs 1910k f'cast, 1907k prev

Bonds began the session in slightly stronger territory and held gains for roughly 20 minutes after the 8:30am econ data. The ECB announcement and rate cut led to a little glut of volume and fairly consistent selling pressure.

10yr yields are now up nearly 1bp at 4.363 after hitting 4.32 earlier. MBS are now down 1 tick (.03) after being up more than an eighth after the data.



Reimund Maks Mortgage Broker, Fenero Capital, Inc.

www.fenerocapital.com M: (925) 389-9149 rei.maks@fenerocap.com 1212 Broadway Plaza Walnut Creek CA 94596 NMLS# 765098 DRE# 02089250

