

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Bonds Losing Ground Despite Weaker Claims Data

- Jobless Claims
  - 247k vs 235k f'cast, 239k prev
- Continued Claims
  - 1904k vs 1910k f'cast, 1907k prev

Bonds began the session in slightly stronger territory and held gains for roughly 20 minutes after the 8:30am econ data. The ECB announcement and rate cut led to a little glut of volume and fairly consistent selling pressure.

10yr yields are now up nearly 1bp at 4.363 after hitting 4.32 earlier. MBS are now down 1 tick (.03) after being up more than an eighth after the data.



### April Palacios

Branch Sales Manager,  
Fairway Independent  
Mortgage Corporation

**P:** (980) 290-4140

**M:** (704) 989-2961

6431 Old Monroe Rd, Suite 201  
Indian Trail North Carolina 28079  
124941

