

ALERT: Bonds Losing Ground Despite Weaker Claims Data

- Jobless Claims
 - 247k vs 235k f'cast, 239k prev
- Continued Claims
 - 1904k vs 1910k f'cast, 1907k prev

Bonds began the session in slightly stronger territory and held gains for roughly 20 minutes after the 8:30am econ data. The ECB announcement and rate cut led to a little glut of volume and fairly consistent selling pressure.

10yr yields are now up nearly 1bp at 4.363 after hitting 4.32 earlier. MBS are now down 1 tick (.03) after being up more than an eighth after the data.



Brant Phillips

President, Colten Mortgage

www.coltenmortgage.com

M: 3039090411

6021 S. Syracuse Way, Suite 104
Greenwood Village CO 80111

NMLS#6122

Company NMLS#14210

