

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Bonds Under More Pressure on Trade-Related Headlines

MBS are now down 2 ticks and 10yr yields are up 2.2bps at 4.378 after more details on the Trump/Xi phone call.

Newswires are far from earth-shattering, but they've been enough to drive some **risk-on** trading in stocks/bonds.

TRUMP: CALL LASTED APPROXIMATELY ONE AND A HALF HOURS, AND RESULTED IN A VERY POSITIVE CONCLUSION FOR BOTH COUNTRIES

TRUMP: OUR RESPECTIVE TEAMS WILL BE MEETING SHORTLY



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P: (941) 256-8420

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8130 Lakewood Main Street
Bradenton FL 34202
318098