

MBS & TREASURY MARKETS

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ALERT: Bonds Under More Pressure on Trade-Related Headlines

MBS are now down 2 ticks and 10yr yields are up 2.2bps at 4.378 after more details on the Trump/Xi phone call.

Newswires are far from earth-shattering, but they've been enough to drive some risk-on trading in stocks/bonds.

TRUMP: CALL LASTED APPROXIMATELY ONE AND A HALF HOURS, AND RESULTED IN A VERY POSITIVE CONCLUSION FOR BOTH COUNTRIES

TRUMP: OUR RESPECTIVE TEAMS WILL BE MEETING SHORTLY



April Palacios

Branch Sales Manager,
Fairway Independent
Mortgage Corporation

P: (980) 290-4140

M: (704) 989-2961

6431 Old Monroe Rd, Suite 201
Indian Trail North Carolina 28079
124941

