

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Bonds Under More Pressure on Trade-Related Headlines

MBS are now down 2 ticks and 10yr yields are up 2.2bps at 4.378 after more details on the Trump/Xi phone call.

Newswires are far from earth-shattering, but they've been enough to drive some risk-on trading in stocks/bonds.

TRUMP: CALL LASTED APPROXIMATELY ONE AND A HALF HOURS, AND RESULTED IN A VERY POSITIVE CONCLUSION FOR BOTH COUNTRIES

TRUMP: OUR RESPECTIVE TEAMS WILL BE MEETING SHORTLY



### Joshua Champneys

Loan Officer, Empire Home Loans

[www.MortgageDad.com](http://www.MortgageDad.com)

**P:** (406) 616-3233

**M:** (630) 991-3340

Serving MT, ID, WA, OR, CA, AZ, CO, TN, TX, IL, IN, MN, OH, FL, SC, NC +

Fair Oaks CA 95628

1156263

