MBS & TREASURY MARKETS

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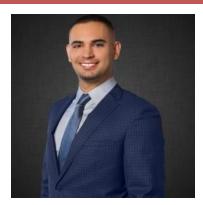
ALERT: Bonds Under More Pressure on Trade-Related Headlines

MBS are now down 2 ticks and 10yr yields are up 2.2bps at 4.378 after more details on the Trump/Xi phone call.

Newswires are far from earth-shattering, but they've been enough to drive some risk-on trading in stocks/bonds.

TRUMP: CALL LASTED APPROXIMATELY ONE AND A HALF HOURS, AND RESULTED IN A VERY POSITIVE CONCLUSION FOR BOTH COUNTRIES

TRUMP: OUR RESPECTIVE TEAMS WILL BE MEETING SHORTLY



Alfonso Rodriguez REALTOR & Mortgage Loan Officer, Network Funding

nflp.com/.../alfonsorodriguez P:512-215-4284 M:512-809-0091

1717 N. IH-35 Round Rock TX 78664 2103631

