

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** NFP Right in Line With Forecast; Some Selling

- Nonfarm Payrolls
  - 139k vs 130k f'cast, 147k prev
- Unemployment Rate
  - 4.2 vs 4.2 f'cast/prev

As we discussed yesterday, Wednesday's data led the market to price in a slightly weaker result than forecasts indicated. That's why we're seeing a bit of selling in response to the as-expected result (previous month revisions more than offset the 9k beat in NFP, actually).

10yr yields are up 3.7bps at 4.432 and MBS are down 2 ticks (.06).



**Max Ozkural**

Chief Investment Officer,  
SM Capital, Inc.

[superiormci.shapeportal.com](http://superiormci.shapeportal.com)

**P:** (914) 391-8026

[max@smcapitalinc.com](mailto:max@smcapitalinc.com)

487 E. Main Street  
Mount Kisco New York 10549  
1074882



EQUAL HOUSING  
OPPORTUNITY