

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** NFP Right in Line With Forecast; Some Selling

- Nonfarm Payrolls
  - 139k vs 130k f'cast, 147k prev
- Unemployment Rate
  - 4.2 vs 4.2 f'cast/prev

As we discussed yesterday, Wednesday's data led the market to price in a slightly weaker result than forecasts indicated. That's why we're seeing a bit of selling in response to the as-expected result (previous month revisions more than offset the 9k beat in NFP, actually).

10yr yields are up 3.7bps at 4.432 and MBS are down 2 ticks (.06).



**Michael Levine**

Senior Loan Officer,  
CrossCountry Mortgage

**M:** 914-391-1183

2900 Westchester Ave.  
Purchase NY 10577-\_\_\_\_  
307827