

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: NFP Right in Line With Forecast; Some Selling

- Nonfarm Payrolls
 - 139k vs 130k f'cast, 147k prev
- Unemployment Rate
 - 4.2 vs 4.2 f'cast/prev

As we discussed yesterday, Wednesday's data led the market to price in a slightly weaker result than forecasts indicated. That's why we're seeing a bit of selling in response to the as-expected result (previous month revisions more than offset the 9k beat in NFP, actually).

10yr yields are up 3.7bps at 4.432 and MBS are down 2 ticks (.06).



Charles Dailey

COO, iLoan

www.charlesdailey.com

P: (612) 234-7283

M: (651) 428-6968

charles@charlesdailey.com

2107 Skyway Dr
Saint Paul MN 55119

79048

