

MBS & TREASURY MARKETS

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ALERT: NFP Right in Line With Forecast; Some Selling

- Nonfarm Payrolls
 - 139k vs 130k f'cast, 147k prev
- Unemployment Rate
 - 4.2 vs 4.2 f'cast/prev

As we discussed yesterday, Wednesday's data led the market to price in a slightly weaker result than forecasts indicated. That's why we're seeing a bit of selling in response to the as-expected result (previous month revisions more than offset the 9k beat in NFP, actually).

10yr yields are up 3.7bps at 4.432 and MBS are down 2 ticks (.06).



Anthony E. Clark

President/CEO, Custom Capital Lending

<https://customcapitalend.com/>

P: (949) 751-1062

M: (714) 376-2346

aclark@customcapitalend.com

27930 Cabot Road, Unit 613

Laguna Niguel California 92677

Corporate NMLS# 2520600

Individual NMLS# 970244

