

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

The Day Ahead: Shifting Gears After Friday's Volatility

Overnight and early-session trading confirm the bond market is shifting gears and re-entering a sort of cruise control in the prevailing range. Had last Friday's jobs report been as weak as some of the other data, the range likely would not have prevailed, but as it stands, 10yr yields remain mostly bookended by 4.4 below and 4.56 overhead. There is no relevant data to threaten the range on the first two days of the week. Even Wednesday's CPI is playing with an injury (unknown impacts of TBD trade policy) and could struggle to live up to its market moving reputation, even if it's an exciting number. This leaves the primary big picture motivations in the hands of fiscal/trade headlines (US/China trade talks and/or any meaningful updates on the budget bill in the Senate).



Bill Hills | Loans to \$30MM

Senior Originator,
Interconnect Mortgage, Inc.

FloridaLuxuryLending.com

M: (847) 830-2312

billhills@interconnectmortgage.com

5220 Hood Rd
Palm Beach Gardens Florida
33418

NMLS# 843018
Equal Housing Opportunity

