

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** MBS Down an Eighth From AM Highs

Many lenders are not yet out with their first rate sheet of the day. Others tend to have a slightly higher bar for repricing risk when bonds sell off at this time of day. All that to say that repricing risk will vary quite a bit right now from "none at all" to "somewhat possible."

MBS are down exactly an eighth of a point from AM highs, and 2 ticks (.06) on the day. 10yr yields are still down just over half a bp on the day at 4.467.

We're not seeing any obvious catalysts for the quick little sell-off, but it clearly began at 10:08am ET and resulted in only a modest increase in Treasury volume.



### **Bill Hills | Loans to \$30MM**

Senior Originator,  
Interconnect Mortgage, Inc.

[FloridaLuxuryLending.com](http://FloridaLuxuryLending.com)

**M:** (847) 830-2312

[billhills@interconnectmortgage.com](mailto:billhills@interconnectmortgage.com)

5220 Hood Rd  
Palm Beach Gardens Florida  
33418

NMLS# 843018

Equal Housing Opportunity

