

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** MBS Down an Eighth From AM Highs

Many lenders are not yet out with their first rate sheet of the day. Others tend to have a slightly higher bar for repricing risk when bonds sell off at this time of day. All that to say that repricing risk will vary quite a bit right now from "none at all" to "somewhat possible."

MBS are down exactly an eighth of a point from AM highs, and 2 ticks (.06) on the day. 10yr yields are still down just over half a bp on the day at 4.467.

We're not seeing any obvious catalysts for the quick little sell-off, but it clearly began at 10:08am ET and resulted in only a modest increase in Treasury volume.



### Jennifer Hill

Mortgage Broker, American Liberty Mortgage

**P:** (303) 901-6042

**M:** (303) 901-6042

1932 W 33RD AVE

Denver CO 80211

NMLS#238593

