

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: MBS Down an Eighth From AM Highs

Many lenders are not yet out with their first rate sheet of the day. Others tend to have a slightly higher bar for repricing risk when bonds sell off at this time of day. All that to say that repricing risk will vary quite a bit right now from "none at all" to "somewhat possible."

MBS are down exactly an eighth of a point from AM highs, and 2 ticks (.06) on the day. 10yr yields are still down just over half a bp on the day at 4.467.

We're not seeing any obvious catalysts for the quick little sell-off, but it clearly began at 10:08am ET and resulted in only a modest increase in Treasury volume.



Kevin Burrus

Senior Home Loan Officer /
Certified Financial Coach,
Barrett Financial Group,
L.L.C. NMLS#181106

P: (480) 330-7252
kevinb@barrettf financial.com
NMLS#745375

