

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** MBS Down an Eighth From AM Highs

Many lenders are not yet out with their first rate sheet of the day. Others tend to have a slightly higher bar for repricing risk when bonds sell off at this time of day. All that to say that repricing risk will vary quite a bit right now from "none at all" to "somewhat possible."

MBS are down exactly an eighth of a point from AM highs, and 2 ticks (.06) on the day. 10yr yields are still down just over half a bp on the day at 4.467.

We're not seeing any obvious catalysts for the quick little sell-off, but it clearly began at 10:08am ET and resulted in only a modest increase in Treasury volume.



**Dena Rodriguez**

Mortgage Banker, The  
Federal Savings Bank

[www.thefederalsavingsbank.com/  
denarodriguez](http://www.thefederalsavingsbank.com/denarodriguez)

**P:** (314) 451-2484

**M:** (830) 310-4939

[drodriguez@thefederalsavingsban  
k.com](mailto:drodriguez@thefederalsavingsbank.com)

1 South 4th Street  
Columbia MO 65201  
1250387

