

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

The Day Ahead: Bumpy Start; No Data; Waiting on Auction and Trade Headlines

Although bonds are experiencing a small amount of volatility this morning, it isn't consequential in the bigger picture. Quick-but-modest weakness at 10:15am ET has essentially taken MBS back to unchanged levels. 10yr yields rose 2bps and are still almost 1bp lower. In the absence of relevant econ data, it falls to the Treasury auction and trade-related headlines to inform any bigger-picture momentum. As always, there's a slightly better than random possibility of bond market weakness in the hours leading up to a Treasury auction.

Justin Grable

President of Mortgage Lending, ABLE Mortgage

www.ABEMortgage.com

P: (951) 899-0009

M: (951) 899-0010

justin@ablemortgage.com

41923 Second St.
Temecula CA 92592

NMLS 246763

CADRE 01411989

ABLE
MORTGAGE



10 Year Treasury ▼ 4.468 -0.006

1d 2d 5d 3m 1y

D | | Indicators | Compare | RTH | | | Load Recent

10 Year Treasury

