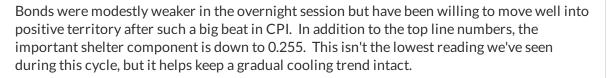
MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: Inflation Tanks Enough For Bonds to Respond

- Core CPI m/m
 - o 0.130 vs 0.3 f'cast, 0.2 prev
- Core CPI y/y
 - o 2.8 vs 2.9 f'cast, 2.8 prev



10yr yields are down 3.7bps at 4.439 and MBS are up a quick quarter point.



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