

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: PPI Comes in Lower. Bonds Rallying Further

- Core MM PPI
 - 0.1 vs 0.3 f'cast, -0.2 prev
- Core YY PPI
 - 3.0 vs 3.1 f'cast, 3.2 prev
- Monthly Headline PPI
 - 0.1 vs 0.2 f'cast, -0.2 prev
- Jobless Claims
 - 248k cs 240k f'cast, 248k prev
- Continued Claims
 - 1956k vs 1910k f'cast, 1902k prev

Bonds were already in stronger territory after a decent overnight rally, but are adding to the gains now with PPI beating the forecast by 0.2 (just like CPI yesterday). Another uptick in continued claims is likely not hurting (another cycle high).

10yr yields were just under 4.37 before the data, but are now down to 4.36. MBS are up just over a quarter point and added 1-2 ticks (0.03-0.06) after the data.



Heather Woods

Branch Manager- Broker-
Loan Originator, The
Woods Mortgage Team-
Powered By My Community
Mortgage

www.WoodsMortgageTeam.com

M: (210) 392-8299

heatherwoods@mychomeloans.com

Humble TX 77346
833399

