

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Additional Weakness After Sentiment Data

- Consumer Sentiment
  - 60.5 vs 53.5 f'cast, 52.2 prev
- 1yr inflation expectations
  - 5.1 vs 6.6 prev

Consumer sentiment has been a sub-par market mover at best, recently, but this morning's installment may be an exception. 10yr yields have moved up from 4.38+ to 4.40+ since the data and MBS have lost another eighth of a point (bringing the total to a quarter point on the day).

The "yeah but" is that the selling didn't start until 10:06am, which seems odd if a 10am report is the culprit. Additionally, stocks have continued to sell which also seems odd if sentiment data is driving a "risk-on" reaction in bonds. Perhaps there are other considerations in play, but if so, they're not as visible at the moment.



**Dan Farmer**

President & CEO,  
Heartland Financial &  
Mortgage

[www.hfmkc.com](http://www.hfmkc.com)

**P:** (844) 515-5626

**M:** (913) 709-5341

7315 West 79th Street  
Overland Park Kansas 66204  
779961

