

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Additional Weakness After Sentiment Data

- Consumer Sentiment
 - 60.5 vs 53.5 f'cast, 52.2 prev
- 1yr inflation expectations
 - 5.1 vs 6.6 prev

Consumer sentiment has been a sub-par market mover at best, recently, but this morning's installment may be an exception. 10yr yields have moved up from 4.38+ to 4.40+ since the data and MBS have lost another eighth of a point (bringing the total to a quarter point on the day).

The "yeah but" is that the selling didn't start until 10:06am, which seems odd if a 10am report is the culprit. Additionally, stocks have continued to sell which also seems odd if sentiment data is driving a "risk-on" reaction in bonds. Perhaps there are other considerations in play, but if so, they're not as visible at the moment.



**Brian and Debra
Brady**

Residential and Commercial
Real Estate Finance,
Homeplus Mortgage

BradyMortgage.com

P: (858) 699-4590

M: (727) 275-0104

San Diego, CA

Tampa FL 33602

NMLS 339261

NMLS 2415712

