

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Additional Weakness After Sentiment Data

- Consumer Sentiment
 - 60.5 vs 53.5 f'cast, 52.2 prev
- 1yr inflation expectations
 - 5.1 vs 6.6 prev

Consumer sentiment has been a sub-par market mover at best, recently, but this morning's installment may be an exception. 10yr yields have moved up from 4.38+ to 4.40+ since the data and MBS have lost another eighth of a point (bringing the total to a quarter point on the day).

The "yeah but" is that the selling didn't start until 10:06am, which seems odd if a 10am report is the culprit. Additionally, stocks have continued to sell which also seems odd if sentiment data is driving a "risk-on" reaction in bonds. Perhaps there are other considerations in play, but if so, they're not as visible at the moment.



Jackie Bulloch

Residential and Commercial
Mortgage Broker, NEXA
Mortgage, LLC

www.jackieloans.com

M: (520) 236-9110

jbulloch@nexamortgage.com

3100 W Ray Rd #201 Office 209
Chandler AZ 85249

1972183

