## MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Down More Than an Eighth From Highs

MBS had a decent rally into 10:30am but have been losing ground steadily since noon. Chatter surrounds the anticipation over the Senate unveiling its version of the spending bill. 10yr yields are up 4.4bps at 4.445

MBS are down an eighth on the day and 5 ticks (.16) from the highs. Lenders who priced near those highs could technically be considering negative reprices.



## **Richard Ray**

Managing Partner, Caliver Beach Mortgage

Caliver Beach Mortgage P: (240) 552-5369 M: (202) 390-4483

500 Redland Court Suite 300 Owings Mill 21117 NMLS License Look Up

Zillow Ratings

