

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

UPDATE: Retail Sales Mixed; Import Prices Lower

- Retail Sales
 - -0.3 vs 0.1 f'cast, 0.0 prev
- Core Retail Sales
 - 0.4 vs 0.3 f'cast, -0.1 prev
- Export Prices
 - -0.9 vs -0.7 f'cast, 0.1 prev
- Import Prices
 - 0.0 vs -0.2 f'cast, 0.1 prev

While the -0.3 headline on Retail Sales seems like it would be a big win for bonds, consider that the core sales (i.e. the "control group" which excludes autos/gas/building materials) has been just as much of a market mover on many occasions.

bonds were stronger overnight, but haven't added much to those gains in the wake of this data. 10yr yields are down 5bps at 4.404 and MBS are up just over an eighth of a point.



Josefina Reynoso

Loan Officer, Task
Mortgage & Investment

www.josefinareynoso.com

P: (707) 836-1417 Ext. 124

M: (707) 206-1403

8465 Old Redwood Hwy # 500
Windsor CA 95492

340276

