

UPDATE: Mixed Reaction so Far to Mixed Dot Plot

- No rate cut
No major changes to statement
Notable changes to dots as seen in chart below

Bottom line, the dot plot shows about half of the Fed moving toward the 0-1 cut camp and the other half moving to the 2-3 cut camp by the end of 2025.

Bonds are right in line with pre-Fed levels so far and there hasn't been much volatility yet.

Before and After Dot Plot Comparison

Table with 9 columns: Rate, 2025 (MAR, JUN), 2026 (MAR, JUN), 2027 (MAR, JUN), and Longer Run (MAR, JUN). Rows represent interest rates from 5.5 down to 2.25. Red dots indicate the 'Before' state and blue dots indicate the 'After' state.



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