

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## UPDATE: Mixed Reaction so Far to Mixed Dot Plot

- No rate cut
- No major changes to statement
- Notable changes to dots as seen in chart below

Bottom line, the dot plot shows about half of the Fed moving toward the 0-1 cut camp and the other half moving to the 2-3 cut camp by the end of 2025.

Bonds are right in line with pre-Fed levels so far and there hasn't been much volatility yet.

**Before and After Dot Plot Comparison**

Rate	2025		2026		2027		Longer Run	
	MAR	JUN	MAR	JUN	MAR	JUN	MAR	JUN
5.5								
5.25								
5.0								
4.75								
4.5								
4.25	••••	••••••••						
4.0	••••	••	•••	•				
3.75	••••••••		•		••		•	
3.5	••	••	••	••••	••••		••••	
3.25			••••••••	•	••		••••	
3.0			•	••	••••••		•	
2.75			•••	•	•••		••••••	
2.5			•	•	••		••	
2.25							••	



**FIRST WORLD**  
MORTGAGE

First World  
Mortgage

First World Mortgage

[www.firstworldmortgage.com](http://www.firstworldmortgage.com)

127 Prospect Avenue  
West Hartford CT 06106

